

COUNCIL AGENDA: FEBRUARY 5, 2013

SUBJECT: QUARTERLY PORTFOLIO SUMMARY

SOURCE: Finance Department

COMMENT: This report reflects the investment portfolio of the City of Porterville as of December 31, 2012, and is in compliance with California Government Code Section 27000, etc., Section 53600, etc., and the City of Porterville's Statement of Investment Policy. Investments are selected based on the statutory objectives of safety, liquidity and yield.

Items identified in the summary include the portfolio composition, weighted average rate of earnings, weighted average days to maturity, and the percentage of liquid holdings.

RECOMMENDATION: That the City Council accept the quarterly Portfolio Summary.

ATTACHMENT: Quarterly Portfolio Summary

D.D. MB Appropriated/Funded MB C.M. J

Item No. 17

CITY OF PORTERVILLE  
PORTFOLIO SUMMARY AS OF DECEMBER 31, 2012

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1006	LOCAL AGENCY INVESTMENT FUND	\$ 16,599,164	\$ 16,599,164	0.320%	DAILY	DAILY	1
1007	CSJVRMA INVESTMENT FUND	6,272,653	647,518	1.470%	DAILY	DAILY	30
866	TULARE COUNTY INVESTMENT POOL	8,435,552	8,435,552	1.360%	DAILY	DAILY	30
	PROSPECT-HENDERSON PARTNERS, L	2,620,221	2,620,221	2.850%	12/29/2009	10/27/2020	2,857
	TULARE COUNTY JUNIOR LIVESTOCK SHOW AND COMMUNITY FAIR	1,733,691	1,733,691	3.000%	9/30/2010	7/15/2021	3,118
3136FTZQ5	FEDERAL NATL MTG ASSN STEP UP	1,000,000	1,000,640	1.000%	3/30/2011	1/30/2017	1,491
3136FPEW3	FEDERAL NATL MTG ASSN	1,000,000	1,022,480	1.500%	9/16/2010	12/16/2014	715
31331K6Y1	FEDERAL FARM CR BKS	1,000,000	1,000,500	1.270%	1/18/2012	1/18/2017	1,479
313379XM6	FEDERAL HOME LOAN BANKS	1,000,000	1,000,240	1.100%	7/10/2012	7/10/2017	1,652
3133814L6	FEDERAL HOME LOAN BANKS	1,000,000	1,001,120	1.050%	11/15/2012	11/15/2017	1,780
36962G5B6	GENERAL ELECTRIC CAP CORP	1,000,000	1,005,400	0.981%	1/27/2012	4/7/2014	462
36962G5Q3	GENERAL ELECTRIC CAP CORP	1,000,000	993,240	1.375%	1/30/2012	1/30/2015	760
36962G5D2	GENERAL ELECTRIC CAP CORP	1,000,000	1,001,270	1.180%	4/27/2012	5/9/2016	1,225
4812VUL2	JP MORGAN CHASE BANK NA	1,000,000	989,080	2.000%	4/27/2012	4/27/2017	1,578
4042K1U68	HSBC USA INC	1,000,000	1,987,520	2.200%	7/5/2012	7/5/2017	1,647
36185AM47	CERTIFICATE OF DEPOSIT	97,000	100,295	3.450%	4/3/2009	4/3/2014	458
02587DKB3	CERTIFICATE OF DEPOSIT	240,000	244,219	1.750%	12/22/2011	12/22/2015	1,086
9819961J0	CERTIFICATE OF DEPOSIT	200,000	199,674	2.000%	9/14/2011	9/14/2016	1,353
36160WH51	CERTIFICATE OF DEPOSIT	240,000	246,041	2.100%	12/16/2011	12/16/2016	1,446
17284A2U1	CERTIFICATE OF DEPOSIT	240,000	242,496	1.500%	7/18/2012	7/18/2017	1,660
795450PA7	CERTIFICATE OF DEPOSIT	240,000	242,222	1.700%	8/22/2012	8/22/2017	1,695
06740KFX0	CERTIFICATE OF DEPOSIT	247,000	253,153	1.900%	1/19/2012	1/19/2017	1,480
856284C77	CERTIFICATE OF DEPOSIT	247,000	253,200	2.050%	1/27/2012	1/27/2017	1,488
05568PZ26	CERTIFICATE OF DEPOSIT	248,000	248,104	1.000%	9/21/2012	9/21/2015	994
38143A2U8	CERTIFICATE OF DEPOSIT	250,000	249,245	1.050%	12/27/2012	12/27/2016	1,457
1168	CERTIFICATE OF DEPOSIT	99,000	99,000	2.000%	7/25/2010	1/25/2014	390
1192	CERTIFICATE OF DEPOSIT	99,000	99,000	1.490%	9/18/2012	9/18/2017	1,722
1195	CERTIFICATE OF DEPOSIT	99,000	99,000	1.350%	11/5/2012	11/5/2017	1,770
1198	CERTIFICATE OF DEPOSIT	99,000	99,000	5.000%	1/9/2008	1/9/2013	9
1199	CERTIFICATE OF DEPOSIT	99,000	99,000	4.750%	2/4/2008	2/4/2013	35
1200	CERTIFICATE OF DEPOSIT	99,000	99,000	4.160%	2/26/2008	2/26/2013	57
1201	CERTIFICATE OF DEPOSIT	100,000	100,000	4.250%	2/27/2008	2/27/2013	58
1202	CERTIFICATE OF DEPOSIT	99,000	99,000	4.160%	3/7/2008	3/7/2013	66
1203	CERTIFICATE OF DEPOSIT	99,000	99,000	4.100%	3/26/2008	3/26/2013	85
1204	CERTIFICATE OF DEPOSIT	99,000	99,000	4.110%	4/8/2008	4/8/2013	98
1205	CERTIFICATE OF DEPOSIT	99,000	99,000	4.150%	4/16/2008	4/16/2013	106
1206	CERTIFICATE OF DEPOSIT	99,000	99,000	4.450%	4/22/2008	4/22/2013	112
1207	CERTIFICATE OF DEPOSIT	100,000	100,000	4.640%	4/28/2008	4/28/2013	118
1208	CERTIFICATE OF DEPOSIT	120,713	120,713	4.250%	5/9/2008	5/9/2013	129
1209	CERTIFICATE OF DEPOSIT	99,000	99,000	4.380%	5/16/2008	5/16/2013	136
1210	CERTIFICATE OF DEPOSIT	99,000	99,000	4.877%	5/21/2008	5/21/2013	141
1211	CERTIFICATE OF DEPOSIT	99,000	99,000	4.660%	6/3/2008	6/3/2013	154
1214	CERTIFICATE OF DEPOSIT	99,000	99,000	5.100%	7/16/2008	7/16/2013	197
1217	CERTIFICATE OF DEPOSIT	99,000	99,000	5.000%	8/18/2008	8/18/2013	230
1218	CERTIFICATE OF DEPOSIT	99,000	99,000	1.500%	8/26/2008	8/26/2013	238
1219	CERTIFICATE OF DEPOSIT	100,000	100,000	5.250%	9/15/2008	9/15/2013	258
1222	CERTIFICATE OF DEPOSIT	99,000	99,000	5.000%	7/25/2008	7/25/2013	206
1224	CERTIFICATE OF DEPOSIT	99,000	99,000	5.020%	10/14/2008	10/14/2013	287
1225	CERTIFICATE OF DEPOSIT	99,000	99,000	1.000%	10/16/2008	10/16/2013	289
1227	CERTIFICATE OF DEPOSIT	100,000	100,000	5.170%	10/30/2008	9/30/2013	273
1228	CERTIFICATE OF DEPOSIT	99,000	99,000	5.150%	10/30/2008	10/30/2013	303
1229	CERTIFICATE OF DEPOSIT	122,090	122,090	5.122%	11/17/2008	11/17/2013	321
1230	CERTIFICATE OF DEPOSIT	99,000	99,000	4.890%	12/11/2008	12/11/2013	345
1236	CERTIFICATE OF DEPOSIT	99,000	99,000	3.600%	8/14/2009	8/14/2014	591
1237	CERTIFICATE OF DEPOSIT	148,000	148,000	3.300%	8/14/2009	8/14/2013	226
1239	CERTIFICATE OF DEPOSIT	250,000	250,000	3.110%	10/2/2009	10/2/2013	275
1241	CERTIFICATE OF DEPOSIT	250,000	250,000	3.250%	11/5/2009	11/5/2013	309
1242	CERTIFICATE OF DEPOSIT	250,000	250,000	3.050%	11/24/2009	11/25/2013	329
1243	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	6/19/2012	6/19/2016	1,266
1244	CERTIFICATE OF DEPOSIT	100,000	100,000	3.400%	1/13/2010	1/13/2015	743

INVESTMENT OR CUSIP NUMBER	INSTITUTION	PURCHASE PRICE	MARKET VALUE	COUPON INTEREST RATE	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY
1245	CERTIFICATE OF DEPOSIT	107,748	107,013	2.722%	1/26/2010	1/26/2013	26
1246	CERTIFICATE OF DEPOSIT	100,000	100,000	3.250%	4/16/2010	4/16/2015	836
1248	CERTIFICATE OF DEPOSIT	100,002	100,002	1.260%	5/8/2012	5/8/2015	858
1249	CERTIFICATE OF DEPOSIT	100,000	100,000	3.460%	6/3/2010	4/3/2015	823
1250	CERTIFICATE OF DEPOSIT	98,885	98,885	3.460%	6/9/2010	4/9/2015	829
1251	CERTIFICATE OF DEPOSIT	99,000	99,000	2.270%	6/29/2010	6/29/2013	180
1252	CERTIFICATE OF DEPOSIT	100,000	100,000	2.970%	7/2/2010	10/2/2013	275
1253	CERTIFICATE OF DEPOSIT	247,000	247,000	3.190%	8/2/2010	8/2/2015	944
1254	CERTIFICATE OF DEPOSIT	100,000	100,000	2.960%	9/3/2010	9/3/2014	611
1256	CERTIFICATE OF DEPOSIT	250,000	250,000	1.880%	6/9/2011	6/19/2014	535
1257	CERTIFICATE OF DEPOSIT	100,000	100,000	1.240%	10/27/2011	10/27/2013	300
1258	CERTIFICATE OF DEPOSIT	150,000	150,000	1.650%	1/12/2012	1/12/2016	1,107
1259	CERTIFICATE OF DEPOSIT	249,000	249,000	1.800%	2/2/2012	2/2/2017	1,494
1260	CERTIFICATE OF DEPOSIT	250,000	250,000	1.840%	4/4/2012	4/4/2017	1,555
1261	CERTIFICATE OF DEPOSIT	250,000	250,000	1.500%	7/13/2012	1/13/2016	1,108
1262	CERTIFICATE OF DEPOSIT	250,000	250,000	1.440%	9/5/2012	9/5/2017	1,709
	CERTIFICATE OF DEPOSIT	250,000	250,000	1.540%	12/12/2012	12/12/2017	1,807
	TOTALS	\$ 54,879,719	\$ 50,284,988				

WEIGHTED AVERAGE RATE OF EARNINGS					CURRENT	% OF LIQUID PORTFOLIO HOLDINGS	WEIGHTED AVERAGE DAYS TO MATURITY
ONE YEAR HISTORY				12/31/2012			
12/31/2011	3/31/2012	6/30/2012	9/30/2012	12/31/2012	57.047%	613	
1.893%	1.866%	1.582%	1.569%	1.415%			

**Comments:**

Portfolio holdings as of December 31, 2012, are in compliance with the current Investment Policy. With 57.047% of the portfolio being held in liquid instruments, the cash needs of the City will be met. The next portfolio report will be calculated for the third calendar quarter ending March 31, 2013, and will be presented during the May 7, 2013 Council meeting.